

DECISIONS/DUTIES DELEGATED BY THE BOARD TO COMMITTEES

REF	COMMITTEE	DECISIONS/DUTIES DELEGATED BY THE BOARD TO COMMITTEES
	Finance and Investment Committee	<p>The Finance and Investment Committee is established by the Board to conduct an independent and objective review of activities relating to financial planning, cost improvements, investments and financial performance.</p> <p>The Committee will:</p> <ol style="list-style-type: none"> 1. Receive the Medium Term Financial Strategy including the Long Term Financial Model (addressing both revenue and capital) and recommend its adoption to the Board; 2. Develop proposals for the reinvestment of any surpluses generated by the Trust in undertaking its operational activities and recommend to the Board; 3. Receive the annual budgets for revenue and capital and recommend adoption by the Board; 4. Review proposals for major business cases; 5. Review enabling strategies and their impact on the Medium Term Financial Strategy including the Long Term Financial Model. Cost Oversee the development of the 5 year Cost Improvement Programme that is to be incorporated into the Long Term Financial Model; 6. Oversee arrangements to ensure the delivery of the Cost Improvement Programme; 7. Monitor in year delivery of the Cost Improvement Programme; 8. Identifying opportunities for further cost improvement; 9. Recommend the Cost Improvement Programme to the Board. 10. Receive the Investment Policy (to include disinvestments) and recommend its adoption by the Board; 11. Receive a Treasury Management Policy including delegated arrangements and recommend its adoption by the Board; 12. Review reports as appropriate from the Director of Finance and Performance on transactions undertaken on behalf of the Trust. 13. As requested by the Board, regularly review the performance of the Trust against financial performance targets as described in the NHS Performance Management Framework (NHS Trust). 14. To commission and receive the results of in depth reviews of key financial issues affecting the Trust; 15. To recommend to the Board the application of contingency funding where appropriate; 16. On behalf of the Board, regularly review the performance of the Trust against the Monitor Compliance Framework

--	--	--